

Corporate News

Meidar GanEden Finance GmbH placed its 7% bond 2022/2027 in an amount of EUR 2,666,000.00

- **Project implementation remains in focus**
- **First interest payment paid to investors at the beginning of December 2023.**

Frankfurt/M., 18 January 2024. The German-Israeli company Meidar GanEden Finance GmbH, Frankfurt/M., has completed the placement of its corporate bond 2022/2027 (ISIN: DE000A30VGV1 / WKN A30VGV, target volume EUR 15,000,000.00) offered from 18 November 2022 until 17 November 2023 with an issue volume of EUR 2,666,000.00.

In 2022, we started from completely different premises when we admitted our bond on the stock exchange. Due to the higher uncertainty in connection with rising interest rates and inflation during 2022 and 2023 and most recently the difficult situation in Israel following the attack in October 2023 the actual result of the proceeds falls behind with what was initially envisaged to be placed.

However, and in spite of the circumstances in Israel, we are able to continue to receive permits and build and operate on multiple levels of our various projects.

“Israel is a fast recovery country, and is well trained in dealing with emergency situations, which have proved itself over the years of its existence. After all, Israel is a country which is in a continuing emergency status always. But the more they afflicted them, the more they multiplied and grew. (Ex. 1:12) this is an Israeli principle taken from the bible. The more we’re hit, the stronger we rise.” Says Doron Schneider, CEO, Meidar GanEden Finance GmbH.

The bonds were issued at 100 percent of the nominal value. The bond bears an interest rate of 7.0 percent p.a. and has a total term of five years. A first interest payment was already made at the beginning of December 2023. The bond is admitted to trading on the Open Market (*Freiverkehr*) of Deutsche Börse AG (Open Market of the Frankfurt Stock Exchange).

The net proceeds of the bond will be used to finance projects of Meidar Gan Eden Ltd.

About Meidar GanEden group:

Meidar Gan Eden Ltd. is the parent company of a group that group develops, promotes, and holds residential and commercial real estate throughout Israel, with its headquarters in Jerusalem, and an office in Frankfurt, Germany, managed by Meidar GanEden Finance GmbH which has issued the bond. The group's focus is on the implementation of urban renewal projects, primarily in and around Jerusalem and in the Tel Aviv metropolitan area. In addition to the creation of additional living space, the residents are given a better housing and a better quality of life.

Meidar GanEden Ltd. is one of the youngest and fastest companies to enter the prestigious Dun & Bradstreet Israel's list of the top 100 companies.

For more information, please contact our office:

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Key data of the bond 2022/2027

Issue	Meidar GanEden Finance GmbH
Financial instrument	Bond
Issue volume	Up to EUR 15 million
Placed volume	EUR 2.666 million
Coupon	7.00% p.a.
ISIN/WKN	DE000A30VGV1 / A30VGV
Issue price	100%
Denomination	EUR 1,000
Value date	7 December 2022
Term	5 years: 7 December 2022 to 7 December 2027 (exclusive)
Interest payment	Annually in arrears on 30 March of each year, for the first time on 7 December 2023
Redemption date	7 December 2027
Redemption price	100%
Status	Unsubordinated, secured

Security	Repayment guarantee via the parent company Meidar GanEden Ltd, Israel
Special termination rights of the issuer	From 7 December 2025 at 102% of the nominal amount
	From 7 December 2026 at 101% of the nominal amount
Termination rights of bondholders and covenants	Change of control
	Transparency obligation
Applicable law	German law
Stock exchange segment	Freiverkehr of Frankfurt Stock Exchange (Open Market of Deutsche Börse AG)
Paying Agent	Oddo BHF SE

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